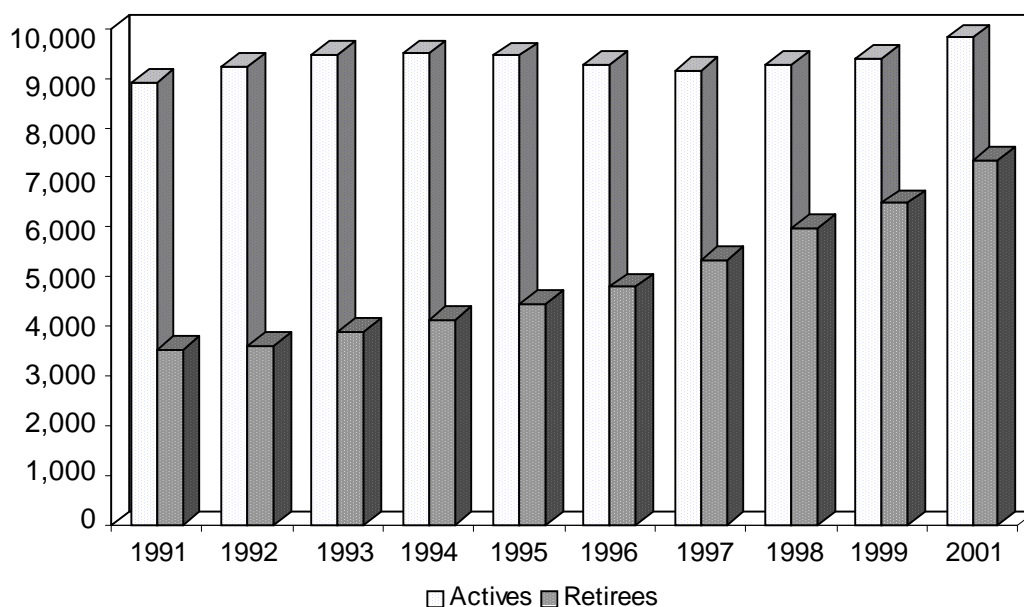


Teachers' Retirement System System Membership by Status					
Year ended June 30	Active	Retirees & Beneficiaries	Vested Terminations	Nonvested Terminations w/Balance	Total
1991	8,903	3,544	645	1,003	14,095
1992	9,238	3,602	710	1,057	14,607
1993	9,459	3,891	823	1,013	15,186
1994	9,489	4,134	930	1,090	15,643
1995	9,452	4,459	859	1,140	15,910
1996	9,259	4,803	1,116	1,195	16,373
1997	9,164	5,343	1,279	1,310	17,096
1998	9,262	5,979	1,064	1,285	17,590
1999	9,396	6,486	1,150	1,297	18,329
2001	9,815	7,333	767	2,207	20,122

Data not available for FY 2000 due to transition to a new computer system.

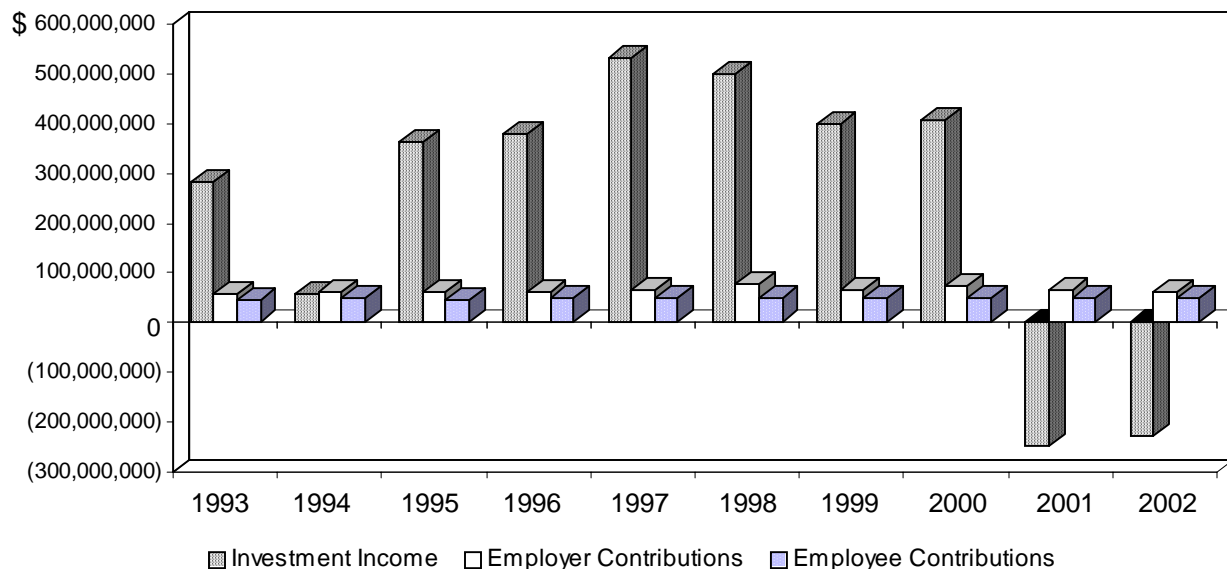
TEACHERS' RETIREMENT SYSTEM 10-YEAR COMPARISON OF ACTIVE AND RETIRED MEMBERS



Data not available for FY 2000 due to transition to a new computer system.

Teachers' Retirement System Revenues by Source (000's omitted)					
Year ended June 30	Plan Member Contributions	Employer Contributions	Investment Income (Loss)	Other	Total
1993	\$ 46,497	\$ 58,130	\$ 283,576	\$ 26	\$ 388,229
1994	47,904	60,490	57,683	(30)	166,047
1995	47,477	60,018	363,645	(6)	471,134
1996	47,980	61,162	379,312	27	488,481
1997	49,581	66,347	530,568	-	646,496
1998	50,056	77,782	496,990	10	624,838
1999	48,302	66,266	397,499	1	512,068
2000	48,505	74,714	406,609	-	529,828
2001	48,725	64,141	(245,363)	(4)	(132,501)
2002	51,074	61,402	(225,234)	4	(112,754)

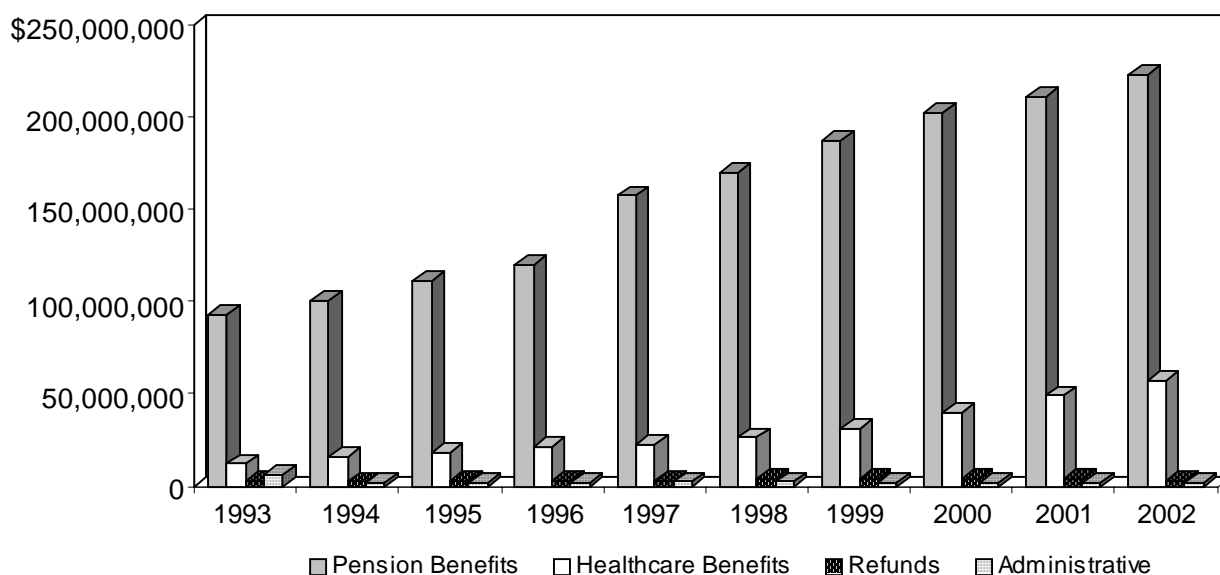
**TEACHERS' RETIREMENT SYSTEM
10-YEAR COMPARISON OF REVENUES BY SOURCE**



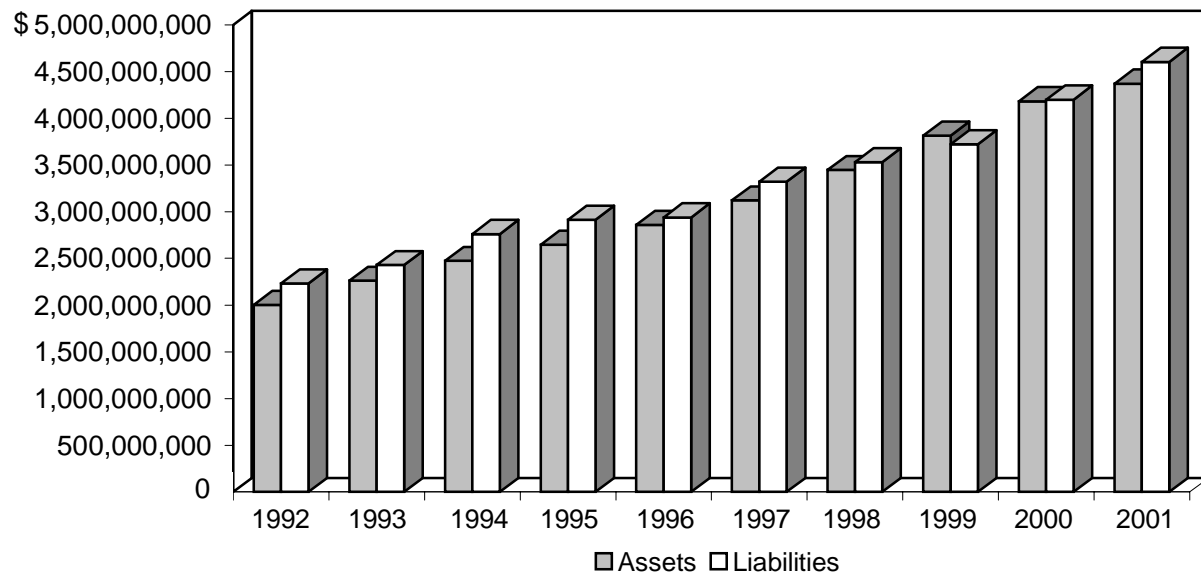
Teachers' Retirement System Expenses by Type (000's omitted)					
Year ended June 30	Pension Benefits	Healthcare Benefits	Refunds of Contributions	Administrative Expenses*	Total
1993	\$ 92,703	\$12,089	\$ 2,448	\$ 6,424	\$113,664
1994	100,767	15,725	2,258	2,081	120,831
1995	111,498	18,264	2,819	1,821	134,402
1996	119,949	21,655	2,629	2,055	146,288
1997	157,567	22,653	2,626	2,223	185,069
1998	169,831	26,123	3,489	2,231	201,674
1999	187,085	30,987	3,490	1,722	223,284
2000	202,927	40,183	4,118	1,717	248,945
2001	210,945	48,928	3,742	1,938	265,553
2002	222,897	56,946	3,120	2,095	285,058

*For all years prior to FY 1994, administrative expenses include investment expenses. Separate accounting of investment expenses since FY 1994 is due to a new accounting system.

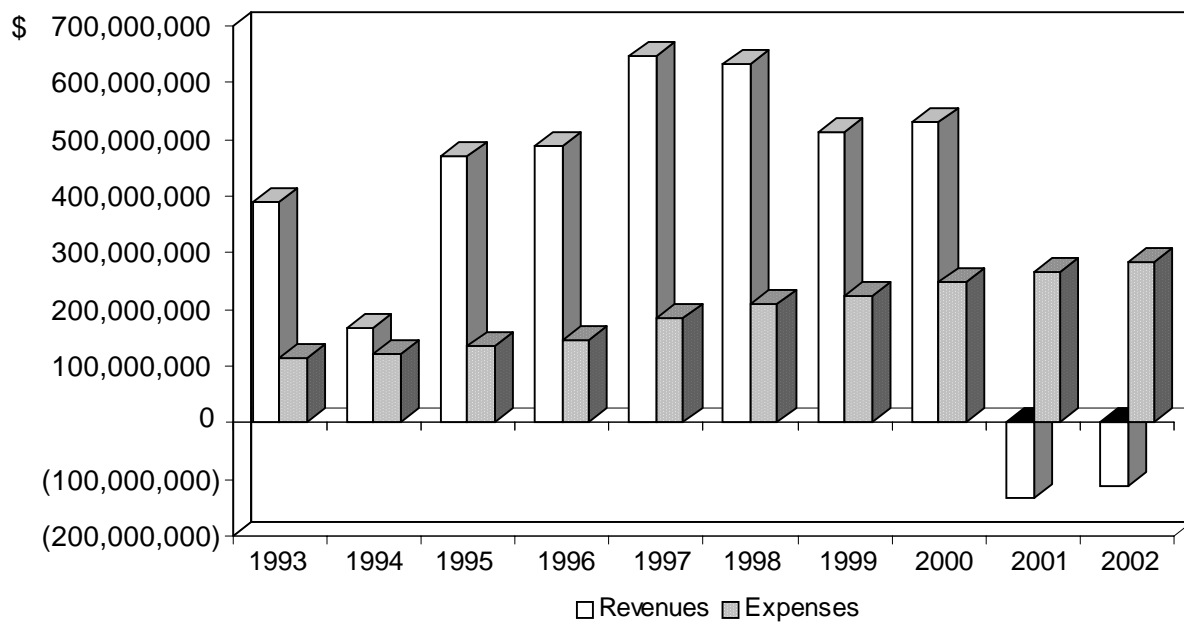
TEACHERS' RETIREMENT SYSTEM 10-YEAR COMPARISON OF EXPENSES BY TYPE



TEACHERS' RETIREMENT SYSTEM 10-YEAR COMPARISON OF VALUATION ASSETS AND ACCRUED LIABILITIES



TEACHERS' RETIREMENT SYSTEM 10-YEAR COMPARISON OF REVENUES AND EXPENSES



**Teachers' Retirement System
Schedule of Benefit Expenses by Type
(000's omitted)**

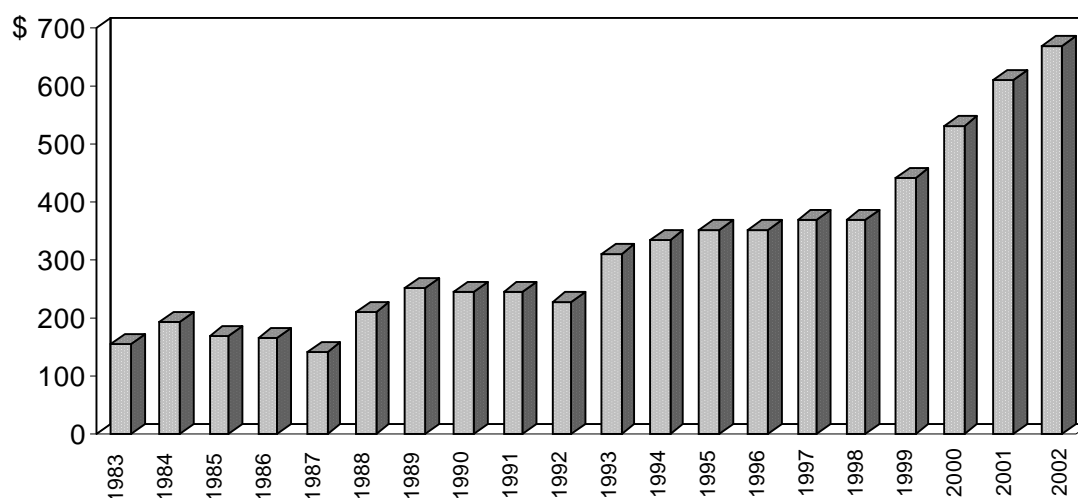
Year Ended June 30	Service	Disability	Survivor	Dependent⁽¹⁾	COLA⁽²⁾	PRPA⁽³⁾	Healthcare	Total
1993	\$ 70,478	\$2,500	\$1,929	\$ -	\$4,638	\$13,158	\$12,089	\$104,792
1994	76,735	2,579	2,260	-	4,991	14,202	15,725	116,492
1995	85,933	2,546	2,513	-	5,642	14,864	18,264	129,762
1996	93,089	2,798	2,618	-	6,082	15,362	21,655	141,604
1997 ⁽¹⁾	147,259	3,943	6,322	43	-	-	22,653	180,220
1998	160,409	3,693	5,691	38	-	-	26,123	195,954
1999	176,830	3,775	6,384	96	-	-	30,987	218,072
2000	191,138	4,601	7,059	129	-	-	40,183	243,110
2001	201,338	3,410	5,784	413	-	-	48,928	259,873
2002	213,106	2,979	6,320	492	-	-	56,946	279,843

(1) Due to the implementation of a new computer system, COLA and PRPAs can now be combined with the appropriate base benefit and dependent benefits can be separated from survivor and disability benefits.

(2) Cost-of-Living in Alaska (COLA)

(3) Post-Retirement Pension Adjustment (PRPA)

**TEACHERS' RETIREMENT SYSTEM
20-YEAR COMPARISON OF RETIREE MONTHLY HEALTH INSURANCE PREMIUMS**



Teachers' Retirement System
Schedule of Benefit Recipients by Type of Benefit and Option Selected
June 30, 2001

Amount of Monthly Benefit	Number of Recipients	Type of Benefit			Option Selected			
		1	2	3	Opt. 1	Opt. 2	Opt. 3	Opt. 4
\$ 1 - \$ 300	84	68	16	0	50	17	15	2
301 - 600	242	191	51	0	143	41	46	12
601 - 900	379	314	65	0	239	72	51	17
901 - 1200	422	360	62	0	271	80	63	8
1201 - 1500	458	412	46	0	301	83	61	13
1501 - 1800	446	396	49	1	310	58	68	10
1801 - 2100	579	545	25	9	383	81	102	13
2101 - 2400	780	741	27	12	499	116	151	14
2401 - 2700	782	742	18	22	507	114	146	15
2701 - 3000	746	707	22	17	517	81	135	13
3001 - 3300	638	615	14	9	444	55	131	8
3301 - 3600	512	491	12	9	344	49	111	8
3601 - 3900	401	376	12	13	267	31	97	6
over 3900	864	796	59	9	587	69	190	18
Total	7,333	6,754	478	101	4,862	947	1,367	157

Type of Benefit

1 - Normal retirement

2 - Survivor payment

3 - Disability

Option 1 - Whole Life Annuity

Option 2 - 75% Joint and Contingent Annuity

Option 3 - 50% Joint and Contingent Annuity

Option 4 - 66 2/3% Joint and Survivor Annuity

Teachers' Retirement System
Schedule of Average Benefit Payments
New Benefit Recipients

	Years of Credited Service						
	0 - 4	5 - 9	10 - 14	15 - 19	20 - 24	25 - 29	30+
Period 7/1/94 - 6/30/95:							
Average Monthly Benefit	\$1,204	\$ 748	\$1,033	\$1,716	\$2,398	\$3,041	\$3,958
Number of Recipients	7	22	47	36	129	89	38
Period 7/1/95 - 6/30/96:							
Average Monthly Benefit	\$ 952	\$ 836	\$1,145	\$1,731	\$2,389	\$3,138	\$3,317
Number of Recipients	15	24	40	31	115	86	30
Period 7/1/96 - 6/30/97:							
Average Monthly Benefit	\$ 996	\$ 828	\$1,042	\$1,692	\$2,493	\$3,353	\$3,812
Number of Recipients	19	42	71	77	151	153	52
Period 7/1/97 - 6/30/98:							
Average Monthly Benefit	\$1,051	\$ 850	\$1,095	\$1,842	\$2,590	\$3,443	\$4,280
Number of Recipients	26	51	80	105	240	154	57
Period 7/1/98 - 6/30/99:							
Average Monthly Benefit	\$1,230	\$ 820	\$1,152	\$1,691	\$2,510	\$3,285	\$3,756
Number of Recipients	23	43	67	81	176	153	55
Period 7/1/99 - 6/30/01:							
Average Monthly Benefit	\$1,514	\$1,021	\$1,488	\$1,935	\$2,435	\$2,551	\$2,864
Number of Recipients	2	33	101	237	374	201	109

"Average Monthly Benefit" includes post-retirement pension adjustments and cost-of-living increases.

Teachers' Retirement System Participating Employers
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Alaska Department of Education
 Alaska Gateway School District
 Alaska, University of
 Alaska Geophysical Institute, University of
 Alaska State Legislature
 Aleutian Region School District
 Aleutians East Borough School District
 Anchorage School District
 Annette Island School District

Bering Strait School District
 Bristol Bay Borough School District

Chatham School District
 Chugach School District
 Copper River School District
 Cordova City School District
 Craig City School District

Delta-Greely School District
 Denali Borough School District
 Dillingham City School District

Fairbanks North Star Borough School District

Galena City School District

Haines Borough School District
 Hoonah City School District
 Hydaburg City School District

Iditarod Area School District

Juneau School District, City and Borough of

Kake City School District
 Kashunamiut School District
 Kenai Peninsula Borough School District
 Ketchikan Gateway Borough School District
 Klawock City School District
 Kodiak Island Borough School District
 Kuspuk School District

Lake and Peninsula Borough School District, The
 Lower Kuskokwim School District
 Lower Yukon School District

Matanuska-Susitna Borough School District

Nenana City School District
 Nome City School District
 North Slope Borough School District
 Northwest Arctic Borough School District

Pelican City School District
 Petersburg City School District
 Pribilof School District

Saint Mary's School District
 Sitka Borough School District
 Skagway City School District
 Southeast Island School District
 Southeast Regional Resource Center
 Southwest Region School District
 Special Education Service Agency

Tanana School District

Unalaska City School District

Valdez City School District

Wrangell Public School District

Yakutat School District
 Yukon Flats School District
 Yukon-Koyukuk School District
 Yupiit School District

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